

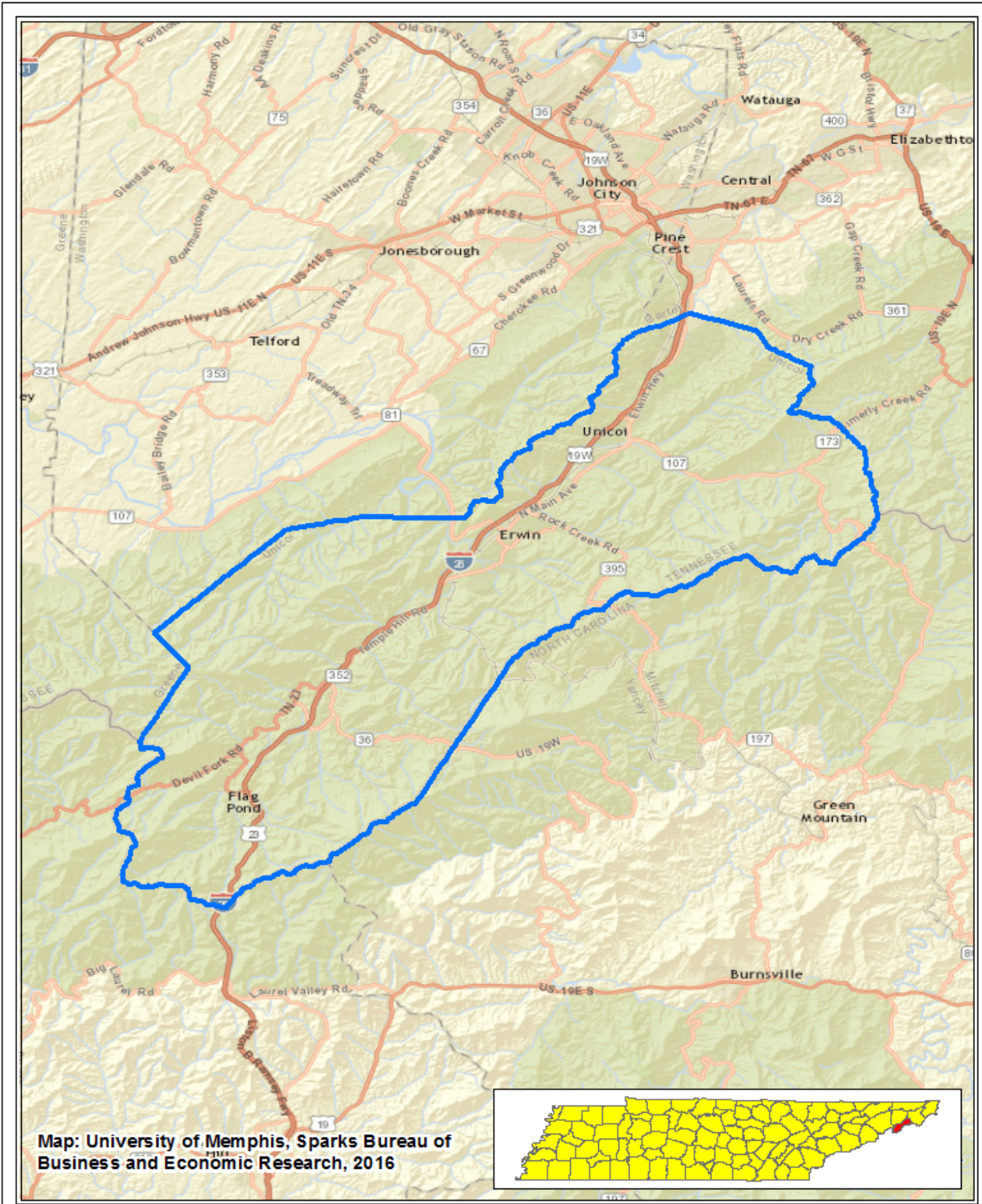
Estimates of the Economic Impact of Workforce Innovation and Opportunity  
Act Partner Program Expenditures  
in Unicoi County July 1, 2014 to June 30, 2015.

Prepared for:


Tennessee Department of Labor and Workforce Development

Prepared by:

The Sparks Bureau of Business and Economic Research/Center for Manpower Studies  
The University of Memphis



# Unicoi County

 County

## The Economic Impact of Workforce Innovation and Opportunity Act Partner Program Expenditures in Unicoi County: Fiscal Year 2014-2015

During the 2014-2015 fiscal year, Tennessee’s Workforce Innovation and Opportunity Act (WIOA) partner programs expended a combined estimated \$233,208 in Unicoi County. As shown in Table 1, these expenditures resulted in the total production of goods and services (output) valued at \$294,766.

**Table 1. Output Impact of Unicoi County WIOA Expenditures, 2014-2015**

|                     |                  |
|---------------------|------------------|
| Direct Impact       | \$233,208        |
| Indirect Impact     | \$38,332         |
| Induced Impact      | \$23,226         |
| <b>Total Impact</b> | <b>\$294,766</b> |

Note: Numbers may not add due to rounding differences.

As presented in Table 2, WIOA expenditures in Unicoi County resulted in a cumulative employment impact on 6 jobs with a corresponding labor income impact of \$87,118. Employment accounts for both full- and part-time workers supported by the expenditures and is measured in annual average jobs. This number includes employees of the WIOA partner programs as well as employees of the business and organizations that supply goods and services to the WIOA partners.

**Table 2. Employment and Labor Income Impact of Unicoi County WIOA Expenditures, 2014-2015**

|                     | <b>Employment</b> | <b>Labor Income</b> |
|---------------------|-------------------|---------------------|
| Direct Impact       | 6.2               | \$71,043            |
| Indirect Impact     | 0.4               | \$10,634            |
| Induced Impact      | 0.2               | \$5,441             |
| <b>Total Impact</b> | <b>6.7</b>        | <b>\$87,118</b>     |

Note: Numbers may not add due to rounding differences.

The economic impact of WIOA expenditures extends throughout Unicoi County’s economy. The Top Ten Industry sectors directly and indirectly affected by WIOA expenditures are shown in Table 3.

**Table 3. Top Ten Industries Affected by WIOA Expenditures in Unicoi County Ranked by Employment, 2014-2015**

| Description  | Employment | Labor Income | Output    |
|--|------------|--------------|-----------|
| Educational services   | 6.2        | \$71,463     | \$234,585 |
| Real estate establishments   | 0.1        | \$285        | \$7,904   |
| Insurance agencies, brokerages, and related activities               | 0.1        | \$1,101      | \$6,038   |
| Civic, social, professional, and similar organizations               | 0.1        | \$1,079      | \$1,846   |
| Food services and drinking places                                    | 0          | \$541        | \$2,001   |
| Employment services  | 0          | \$1,253      | \$1,529   |
| Nursing and residential care facilities                              | 0          | \$649        | \$1,268   |
| Retail Stores - General merchandise                                  | 0          | \$471        | \$964     |
| Monetary authorities and depository credit intermediation activities | 0          | \$829        | \$5,854   |
| Management, scientific, and technical consulting services            | 0          | \$1,156      | \$1,729   |

WIOA partner program expenditures in Unicoi County also resulted in an increase in local, state, and federal tax revenues of \$19,952. Table 4 presents the state and local tax estimates.

**Table 4. Unicoi County WIOA Tax Impact, 2014-2015**

|   | Total          |
|---|----------------|
| Dividends   | \$8            |
| Social Ins Tax- Employee Contribution               | \$11           |
| Social Ins Tax- Employer Contribution               | \$22           |
| Indirect Bus Tax: Sales Tax                         | \$4,411        |
| Indirect Bus Tax: Property Tax                      | \$1,922        |
| Indirect Bus Tax: Motor Vehicle License             | \$66           |
| Indirect Bus Tax: Severance Tax                     | \$4            |
| Indirect Bus Tax: Other Taxes                       | \$467          |
| Indirect Bus Tax: S/L Non Taxes                     | \$47           |
| Corporate Profits Tax                               | \$274          |
| Personal Tax: Income Tax                            | \$54           |
| Personal Tax: Non Taxes (Fines- Fees)               | \$324          |
| Personal Tax: Motor Vehicle License                 | \$79           |
| Personal Tax: Property Taxes                        | \$22           |
| Personal Tax: Other Tax (Fishing, Hunting licenses) | \$34           |
| <b>Total State and Local Tax</b>                    | <b>\$7,745</b> |